

Houston Equity Fund
Wells Fargo Open for Business Grant Program
ROUND 3 - SUPPLEMENTAL FUNDING OPPORTUNITY
APPLICATION DUE MARCH 26, 2024 at 11:59pm CST



Grants Overview: Capital Intensive Tangible Assets

For Round 3, the Houston Equity Fund (HEF) has allocated \$500,000 in grants ranging from \$75,000 - \$100,000 to high scoring applicants who qualify to purchase capital-intensive tangible assets with the potential to have a catalytic impact in their communities.

Approximately 6 or fewer applicants will be selected through a rigorous, thorough evaluation process. Applicants who are not awarded a Capital-Intensive Asset Building grant will automatically return to the applicant pool applying for an award between \$5,000 and \$65,000.

To be considered for this opportunity, applicants must:

- Complete the general application online by the deadline (March 26, 2024; 11:59pm CST).
- Opt-in to apply for the larger grant(s) by selecting YES in the general application and submitting all requested information.
- If needed, be willing to participate in an interview process prior to being selected. Translation support will be made available for applicants who apply in Spanish, Chinese, Vietnamese, and American Sign Language.
- Complete two additional narrative application questions through the application portal.
- Submit a supplemental budget request & all accompanying quotes.
- Submit the following additional supporting documents:

Small Business Applicants	Nonprofit Applicants
<ul style="list-style-type: none"> • Most recent Annual Profit & Loss Statement • Most recent Annual Balance Sheet • Business Plan 	<ul style="list-style-type: none"> • Most recent Annual Audited Financial Statements or Annual Financial Statements (if no audit available) • Any <u>ONE</u> of the following documents <u>currently available</u> for the nonprofit: <ul style="list-style-type: none"> ▪ Current Strategic Plan ▪ Most recent Annual Report ▪ A copy of a grant proposal submitted to another funder

Instructions: Capital Intensive Assets Grant Applicants Only

Combine budget request in Application Section 1 (S1) and vendor quotes for tangible assets requested (S2) into one PDF document, to upload with your application.

S1 – Supplemental Budget Request

Complete the budget table below and upload it through the Application Portal. Specify the capital intensive tangible assets (up to 5) that you would acquire with this grant. Provide any necessary context, notes, or assumptions for the asset request.

Capital-intensive Tangible Assets include any of the following:

- Purchase of or improvements to land
- Construction of new buildings or facilities
- Renovations of existing buildings or facilities
- New or upgraded machinery, equipment
- Improvements or modernization of streets, utilities, parking lots, landscaping
- Down payment assistance to acquire a larger loan

Tangible Asset	Quantity	Cost	Assumptions/Notes
<i>Item Description/Name</i>		\$	<i>Quantity, Vendor Details, Etc.</i>
		\$	
		\$	
		\$	
		\$	
Total		\$	<i>Must total between \$75,000 - \$100,000</i>

S2 – Vendor Quotes

Include vendor quote or price documentation for each of the assets above. You may copy and paste screenshots or scan materials.